

# Airport Liability

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# Airport Liability

- ◆ Terms
- ◆ Conditions
- ◆ Premiums
- ◆ Claims
- ◆ New Exposures/Potential Issues



# USA

## ◆ Terms

- ◆ Multi Year – Two and Three year options
- ◆ Guaranteed subject to loss thresholds
- ◆ Capacity at higher limits
- ◆ Capacity through more carriers

## ◆ Conditions

- ◆ Lower Deductible and SIR options
- ◆ CAT Management Cover
- ◆ NIMS
- ◆ Land Acquisition

## ◆ Premiums

- ◆ Base Premiums down 30-40%
- ◆ War & TRIA premium surcharges reducing
- ◆ Guaranteed Premiums – Multi Year



## USA - Continued

- ◆ Claims
  - ◆ Aircraft incursions PD to aircraft
  - ◆ Contractual – breach of contracts or evictions
  - ◆ Terrorism / War (potential)
- ◆ New Exposures
  - ◆ UAV – Drones
    - ◆ Operated by Airport Employees or Tenants
    - ◆ Operated “off” airport w/o airport permission
    - ◆ ACI NA – UAV/ Drone Task Force
  - ◆ Hoverboards
  - ◆ Cyber Exposures



# London

- ◆ Capacity
  - ◆ 1 Billion Limit from European Market
  - ◆ Group Programs
    - ◆ US 2 Billion
    - ◆ Outside US 3 Billion
- ◆ Conditions
  - ◆ Soft Market – 15% to 25% Reductions
  - ◆ Over 20% Reduction on Loss Free Accounts
- ◆ Claims
  - ◆ Bomb in Egypt (Russian Metrojet Aircraft)
  - ◆ Attack on Istanbul Airport



## London - Continued

- ◆ New Exposures
  - ◆ UAV's
  - ◆ Security
    - ◆ How much Security is enough?
    - ◆ Excess War/Terrorism Coverage
  - ◆ Cyber
    - ◆ Airport security systems being hacked
    - ◆ Personal information of passengers can be compromised

