

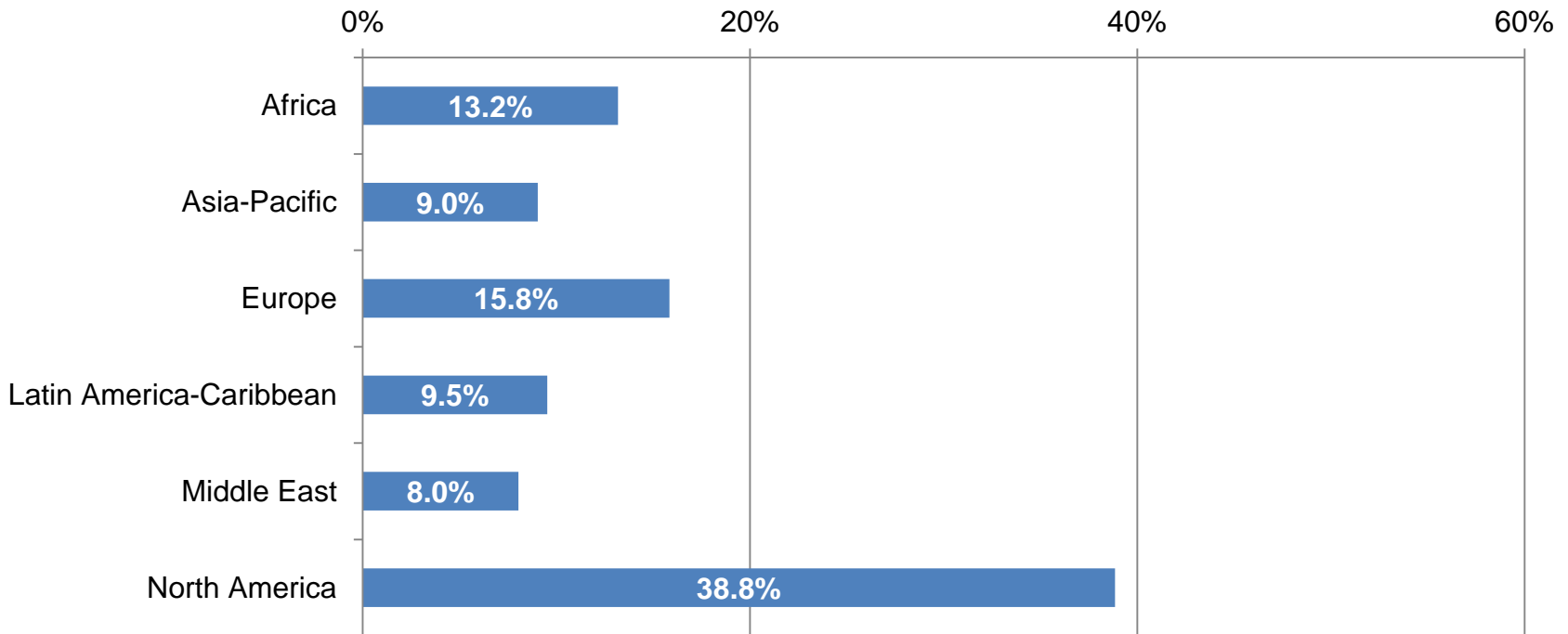
# Airport Parking Overview

*Cindy Nichol*



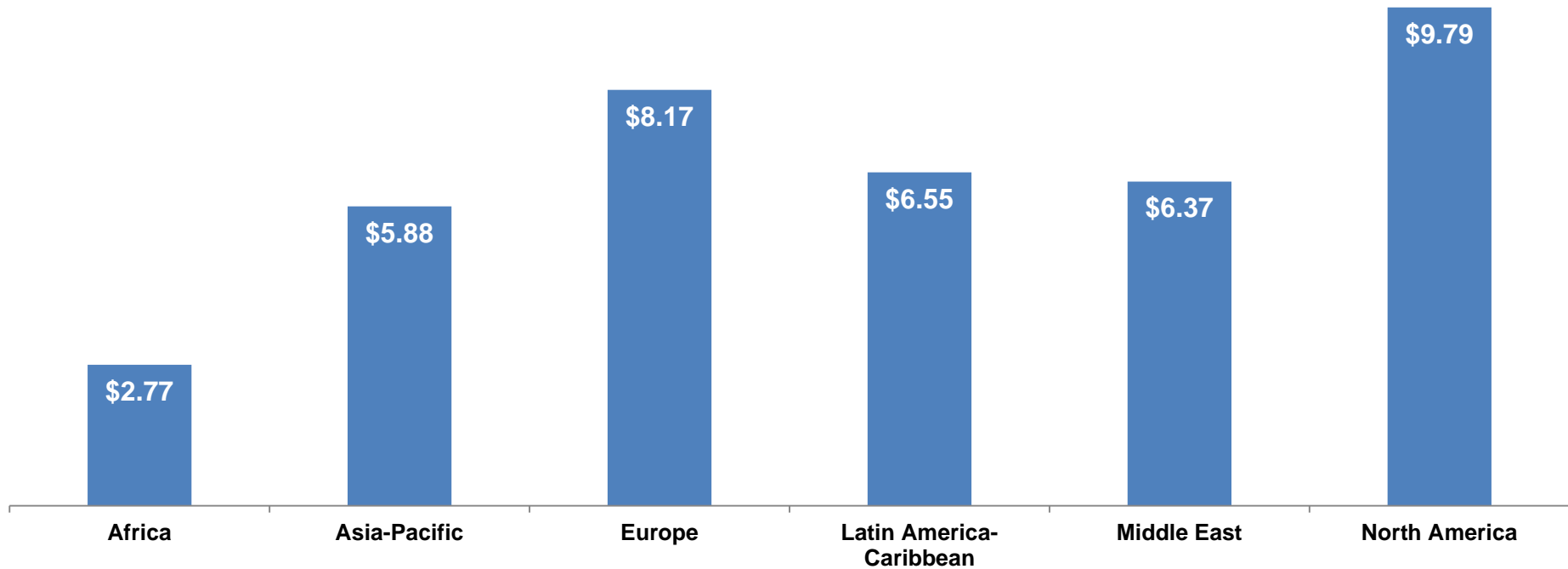
2016 ACI-NA Business of Airport Conference  
Orlando, FL  
April 6, 2016

# Global Car Parking Revenue as a % of Non-Aeronautical Revenue



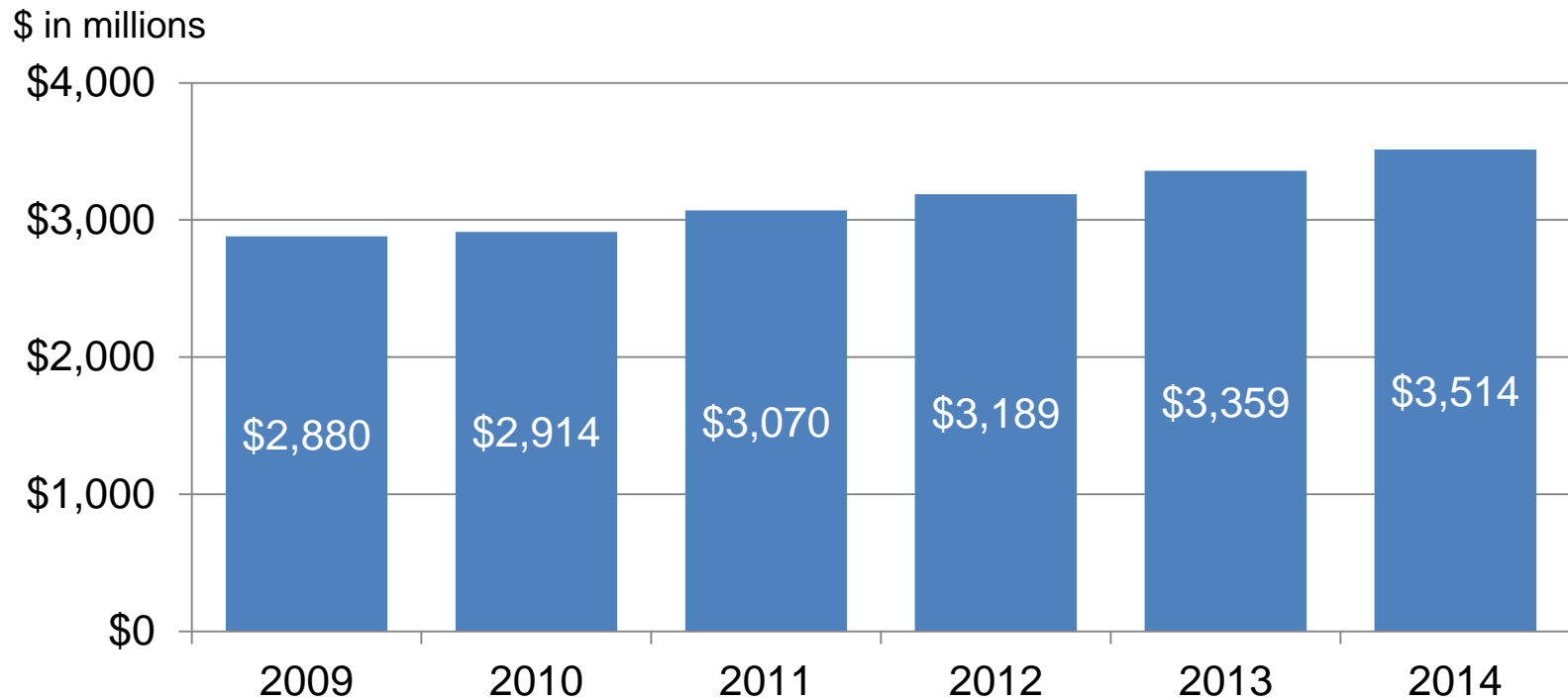
- North American car culture leads to higher revenue from car parking operations
- North America airports rely on automotive related revenue while other parts of the world focus more on terminal concession spending and income from real estate development.

# Revenue per Car Parking Space (2014 US\$, per day)



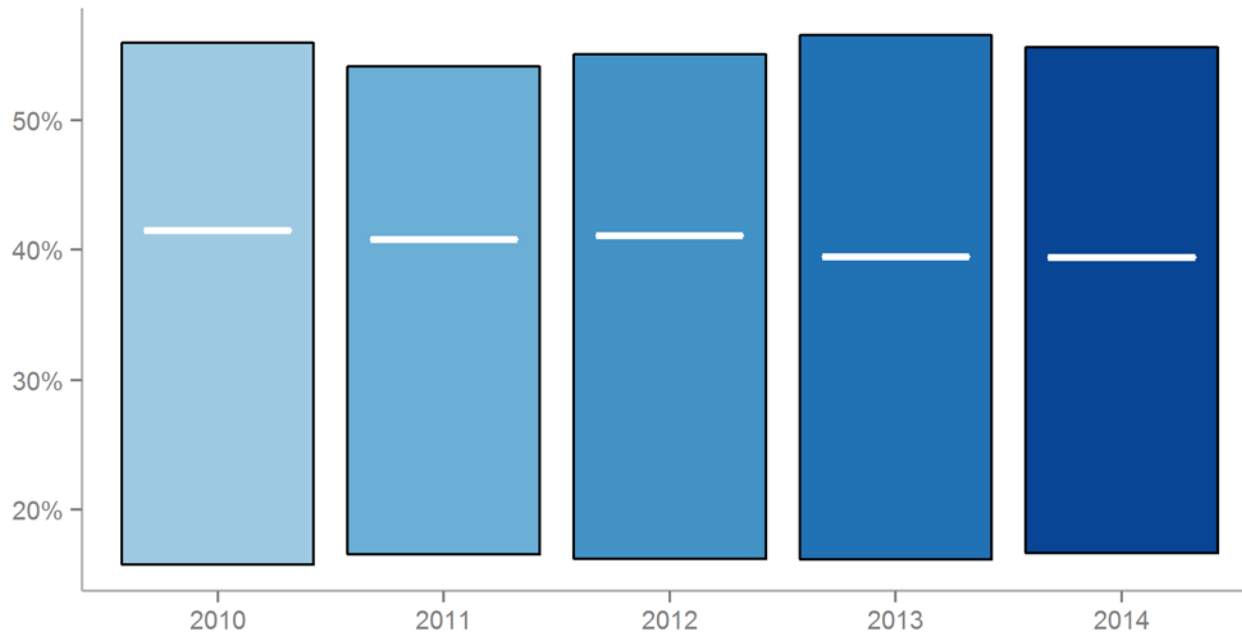
Source: 2015 ACI World Airport Economics Report.

# U.S. Airports Parking & Ground Transportation Revenue



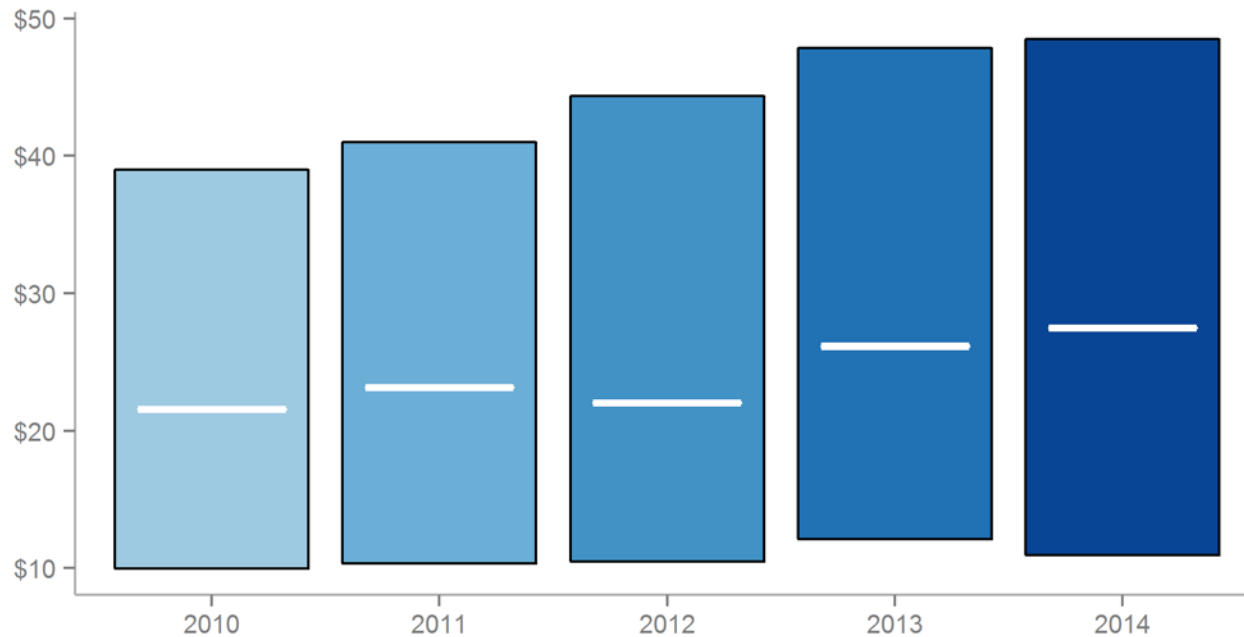
- US airports have seen steady growth in parking & ground transportation revenues since the recession
- On a CAGR from 2009 to 2014, parking & ground transportation revenue has grown 4.1%

# Parking Revenue as a % of Non-Aeronautical Revenue



- Most important source of non-aeronautical revenue for many large hub airports
- Declined slightly from 42% in 2010 to just over 39% in 2014, with some airports generating between 50-60% of their non-aeronautical revenue from parking
- Airports maintain about 0.7 spots for every 1,000 O&D passengers

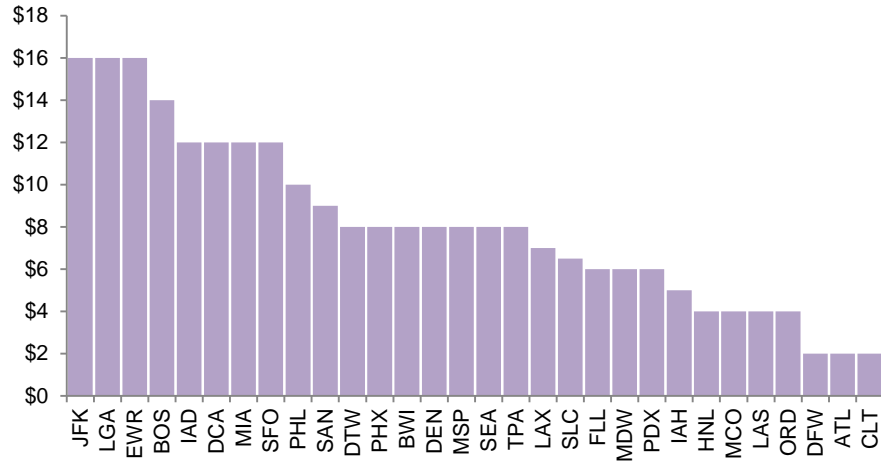
# Parking Revenue per Transaction



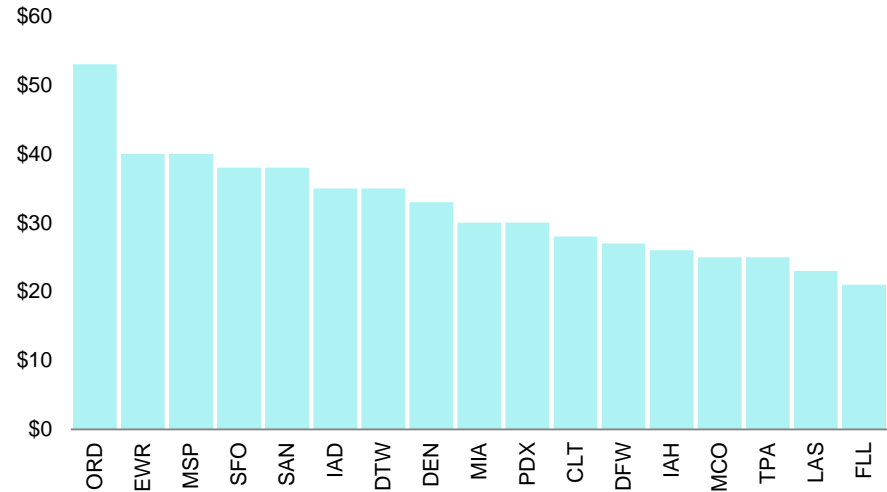
- In 2014, revenue per transaction ranged from \$11-\$49
- Median transaction value increased steadily from below \$22 in 2010 to over \$27 in 2014, a 6.2% CAGR
  - Median parking revenue increased 5.2% while median annual transactions declined 3.3% per year
  - Increasing rates, optimizing pricing structure, and adding products

# Parking Product Pricing

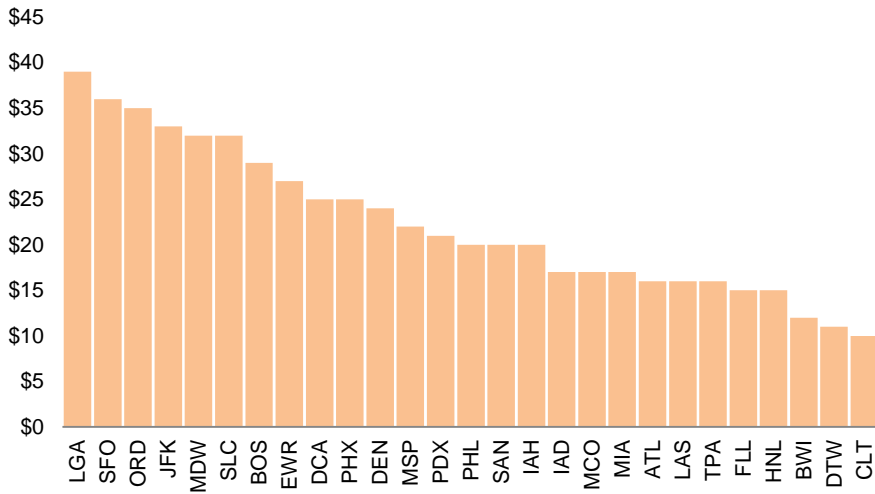
**Hourly/Short-Term Rates  
Cost for a 2-Hour Stay**



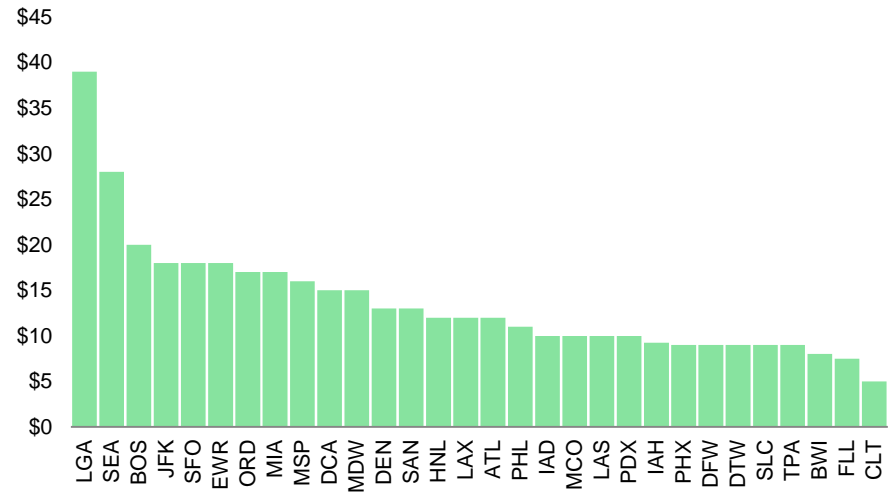
**Valet Parking**



**Daily Parking**



**Economy Parking**



Source: web search of 30 US large hub airports by Metropolitan Washington Airports Authority